

Global Growth Basket

(ZAR) - Issue 79

For use within the Absa Life
Linked Endowment Policy

Your story matters



cib.absa.africa

Your unconventional story requires unconventional investments.

About the Investment

Investment type: Linked long-term insurance policy ('policy').

The Global Growth Basket (ZAR) is a five year product offering full protection of ZAR investment amount on maturity along with geared exposure to global multi-asset (exposure to equities, bonds and commodities) index. The investment references the BNP Paribas Multi-Asset Global Index ('Index').

The product is made available through a linked endowment policy underwritten by Absa Life Limited.



100% Capital Protection in ZAR

On your initial capital irrespective of performance of the underlying Index.



Offshore Diversification

The full investment is linked to the performance of global multi-asset index.



Term to Maturity

A 5-year investment.



Minimum Investment Size

ZAR 100 000 (One Hundred South African Rands).



Investment Vehicle

Linked Endowment.



FAIS License Category

Financial advisors need the following FSCA license - Category: Long Term Cat C.



Currency

South African Rand (ZAR).

Important Dates and Rates

Application Open Date:

09 October 2024

Application Close Date:

11 November 2024

Investment Start Date:

19 November 2024

Investment Maturity Date:

19 November 2029

Participation Rate: 635%

About the Investment

Investment objective(s)

The Investment is a five-year, ZAR, 100% capital-protected investment linked to an Index that tracks the performance of a global multi-asset portfolio. The Investment is linked to the BNP Paribas Multi-Asset Global Diversified Index (the 'Index').

After five years, you will receive back:

- Your investment amount will always be 100% protected at maturity.
- After five years, if the Index return is positive, investors will receive their full Investment Amount back plus minimum predetermined participation (see investment schedule) in any Index growth. If the Index return is negative, the investor receives only full of the initial Investment Amount back.
- The index returns are further enhanced by USD/ZAR exchange rate at maturity.

Currency risk

The index is quoted in USD. Your investment is in ZAR and any positive index performance is exposed to the ZAR/USD exchange rate over the investment term. This investment does not utilise any of your individual foreign exchange allowances.

Capital Protection

After five years, if the Index return is positive, investors will receive their full Investment Amount back plus at least 635% participation in any Index growth. If the Index return is negative, investors will receive 100% of their invested capital back.

Participation Rate (PR)

The Participation Rate will be determined on the Investment Start Date and will be at least the percentage quoted above. If it is below the Investment will not go ahead and you will receive your Investment Amount plus interest back.

The Index

The Index to which the Investment is linked to the BNP Paribas Multi-Asset Global Diversified Index (BNPIMCD5 Index) (the 'Index'). The Index fact sheet can be found on our website or ask your financial adviser to provide you with a copy.

Index Performance Calculation

Initial Index Level (i)

The level of the Index on the Investment Start Date at the valuation time as determined by the calculating agent, that is, BNP Paribas.

Final Index Level (f)

The arithmetic average of seven monthly levels of the Index will be taken over the last seven months of the Investment term, at Valuation Times as determined by the Calculation Agent. These dates will be available on the term sheet posttrade and will be made available to investors upon request.

Index Performance (IP)

$$IP = (f-i)/i$$

Valuation Time

The time at which the official closing level of an index is calculated and published.

Final Redemption Amount

Final Redemption Amount calculation:

$$FRA = \text{Investment Amount} \times (100\% + PR \times \text{MAX}[0\%;IP]) \times FX$$

PR=Participation Rate

IP=Index Performance

FX=Foreign Exchange Rate

About the counterparties

Issuer/Product Provider

Absa Bank Limited.

Issuer credit rating

Absa Bank Limited provides the capital protection of your Investment. They are rated by Moody's National as Aa1.za and by S&P National as zaAA at the time of the preparation of this document.

Administrator

Most LISPs or Stockbrokers in South Africa could be the Administrator of the Investment. Please contact them to confirm if they can offer this service and for valuations, settlements and any administrative queries and full terms and conditions.

Long term Insurer

Absa Life Limited is the long term insurer. Please refer to your quotation and policy terms and conditions

Fees and charges (paid upfront)

Investment Amount

All fees below are integrated into the structure of the Investment, so the calculated returns will be based on 100% of the money invested.

Financial Adviser Fee 2.875% (incl VAT)

Administration Fee 1.50% (incl VAT)

Insurer's Fee 1.00%

Total Fees 5.375% (incl VAT)

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Example return scenarios

The return scenario below illustrates how the Investment would work based on an Investment Amount of R 100 000 after 5 years factoring a Participation Rate of 635% in any positive Index growth. These are for illustrative purposes only and are based on the assumption that no early withdrawals are made and are pre any tax implications.

Investment Amount	Index Performance	Participation Rate	Index Returns	ZAR/USD Initial	ZAR/USD Final	ZAR/USD Performance	Enhanced Index Performance with ZAR/USD movement	Investment Amount at Maturity
R100 000	50%	635%	317.50%	15.00	30.00	100%	635%	R735 000
R100 000	30%	635%	190.50%	15.00	20.00	33.33%	254%	R354 000
R100 000	10%	635%	63.50%	15.00	10.00	-33.33%	42.34%	R142 340
R100 000	0%	635%	0%	15.00	5.00	-66.67%	0%	R100 000
R100 000	-10%	635%	0%	15.00	5.00	-66.67%	0%	R100 000

Source: Absa, Corporate and Investment Banking, October 2024

Other important information

Early Redemptions

Please note that any early withdrawals (prior to the investment final maturity date) will be done at the prevailing market value of the Investment and any such early withdrawal could result in you losing some of your money. In terms of the policy, you may access a portion of your investment once during the term of five years. If you need to access your money, please refer to the policy terms and conditions and contact the administrator who will request the issuer to redeem the investment linked to your policy at the prevailing market value.

Tax implications of the product

Generally speaking, the long term insurer is subject to tax on the growth and maturity of this policy. The tax incurred by the long term insurer will be deducted from the policyholder's investment before payout. A long term insurer is required to maintain five separate funds, of which four are liable for tax. Each of the four tax paying funds is subject to specific income tax and capital gains tax rates.

Any amendment to the tax legislation relating to long term insurers may affect the surrender value or maturity value of this policy. Should this occur, Absa Life Limited will contact you. Please obtain your own tax advice, relevant to your circumstances, prior to investing

Cooling-off Period

You have a 37- (thirty seven) calendar day cooling-off period (the "Cooling-off Period") from investment start date in which to change your mind about your Investment.

If you change your mind within this period, we will sell the at market value and pay you this plus any financial adviser fees that have been included in the cost of the Investment. This value may be lower than your initial Investment Amount.

If you surrender your Investment after the Cooling-off Period, we will sell the instruments and pay you the current market value. This will be seen as an Early Redemption – see section above.

Important information about the Investment

About Absa the Issuer

Absa Bank Limited ('Absa'/'the Issuer') is a leading African bank. We have been serving clients locally for more than 100 years and we have one of the largest distribution networks across Africa. As a winner of major banking awards, we have the capacity to meet your in-country needs and deliver a wealth of local knowledge.

Absa Corporate and Investment Banking has a diverse footprint that extends from Cape Town to Cairo, serving clients across 14 countries and is an award-winning provider of structured products.

This Investment is issued and the capital protection provided by Absa. Banks and other issuers of investments are assigned credit ratings to indicate to investors how capable they are of meeting any payments due to holders of investments. (See 'Credit Risk' section). Current credit ratings are detailed in the Investment Schedule.

Investor Declaration

The Investor hereby confirms that they have read and understood the information contained in this Investment Schedule.

Signed at

Investor full name

Signature of Investor (or duly authorised person/s for minor Investors)

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Date (dd-mm-ccyy)

Signature of Contact Person or Legal Guardian

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Date (dd-mm-ccyy)

Signature of authorised and mandated Financial Adviser

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Date (dd-mm-ccyy)